

Redeposit service is creditable CSRS civilian service for which CSRS retirement deductions were withheld, but refunded after a separation from Federal service.

**HOW REDEPOSIT SERVICE PERFORMED PRIOR TO 1 OCTOBER 1990
IS CREDITED TOWARD CSRS OPTIONAL RETIREMENT**

If you have service performed prior to 1 October 1990 for which you received a refund of retirement deductions and make a redeposit:

1. The service is fully creditable for meeting the length of service requirements for retirement eligibility; and
2. The service will be used to determine your retirement annuity.

If you have service performed prior to 1 October 1990 for which you received a refund of retirement deductions and do not make a redeposit:

1. The service is fully creditable for meeting the length of service requirements for retirement eligibility, but
2. The retirement annuity will be actuarially reduced based on the amount of redeposit that you owe and your age at retirement. The actuarial reduction affects only your retirement annuity. Full benefits are payable to your survivors.

To determine the amount of the actuarial reduction, divide the amount of redeposit due at the time of retirement by the present value factor for the retiree's age at the time of retirement.

Example: If the amount of redeposit owed is \$7,000 and the retiree's age is 55, the present value factor would be 208.5 (from the present value chart below). The amount that the annuity would be reduced is \$34 per month or \$396 per year.

$$\frac{\text{Redeposit owed}}{\text{Actuarial factor}} = \frac{\$7,000}{208.5} = \$33.57 \text{ per month reduction}$$

CSRS PRESENT VALUE FACTORS

| AGE AT RETIREMENT | REDUCTION FACTOR | AGE AT RETIREMENT | REDUCTION FACTOR | AGE AT RETIREMENT | REDUCTION FACTOR | AGE AT RETIREMENT | REDUCTION FACTOR |
|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|
| 40 | 271.2 | 53 | 218.2 | 66 | 156.8 | 79 | 90.9 |
| 41 | 267.1 | 54 | 213.5 | 67 | 152.0 | 80 | 86.2 |
| 42 | 263.3 | 55 | 208.5 | 68 | 147.1 | 81 | 81.6 |
| 43 | 259.9 | 56 | 204.0 | 69 | 142.3 | 82 | 77.1 |
| 44 | 256.5 | 57 | 199.4 | 70 | 137.1 | 83 | 72.8 |
| 45 | 252.5 | 58 | 194.7 | 71 | 131.9 | 84 | 68.7 |
| 46 | 248.4 | 59 | 190.2 | 72 | 126.7 | 85 | 64.7 |
| 47 | 244.4 | 60 | 186.1 | 73 | 121.5 | 86 | 61.0 |
| 48 | 240.2 | 61 | 181.2 | 74 | 116.2 | 87 | 57.4 |
| 49 | 235.8 | 62 | 176.0 | 75 | 111.0 | 88 | 54.1 |
| 50 | 230.9 | 63 | 171.3 | 76 | 105.9 | 89 | 50.9 |
| 51 | 226.7 | 64 | 166.4 | 77 | 100.8 | 90 | 47.9 |
| 52 | 222.6 | 65 | 161.5 | 78 | 95.8 | | |

HOW REDEPOSIT SERVICE PERFORMED ON OR AFTER 1 OCTOBER 1990 IS CREDITED TOWARD CSRS OPTIONAL RETIREMENT

If you have service performed on or after 1 October 1990 for which you received a refund of retirement deductions and make a redeposit:

1. The service is fully creditable for meeting the length of service requirements for retirement eligibility; and
2. The service will be used to determine your retirement annuity.

If you have service performed on or after 1 October 1990 for which you received a refund of retirement deductions and do not make a redeposit:

1. The service is fully creditable for meeting the length of service requirements for retirement eligibility; but
2. The service is not used to determine your retirement annuity.

HOW REDEPOSIT SERVICE IS CREDITED TOWARD DISABILITY RETIREMENT

If you have service for which you received a refund of retirement deductions, you can credit this service toward eligibility for disability retirement, but you must make a deposit to have the service included in your disability retirement annuity computation.

AMOUNT OF REDEPOSIT

The amount of redeposit that you owe is equal to the amount of money that was refunded to you plus accrued interest.

HOW TO MAKE A PAYMENT FOR CSRS REDEPOSIT SERVICE

If you want to make a redeposit for service for which deductions were withheld and later refunded, you should complete an SF-2803, Application to Make Deposit or Redeposit and send it to the HRSC that services you. The HRSC will review the form and forward it to the Office of Personnel Management (OPM). OPM will tell you how much you owe. You may pay the amount you owe in full or in installments of at least \$50. You cannot have the payments withheld from your biweekly salary; you must make payments directly to OPM.

You should submit the redeposit application only if you intend to make a payment. The HRSC can prepare an estimate of the amount of redeposit you owe to help you decide whether you want to make the redeposit.

ADDITIONAL INFORMATION ABOUT CSRS REDEPOSIT SERVICE

Your HRSC retirement counselor can answer questions that you may have regarding crediting redeposit service toward CSRS retirement and provide you with the form that you will need.

PRIVACY ACT STATEMENT

"Privacy Act Notice. We are authorized to request this information under 5 U.S.C. Chapter 84. Executive Order 9397 authorizes us to ask for your Social Security number, which will be used to identify your account. You are not required by law to provide this information, but if you do not provide it, it may not be possible to process the actions you request on this Web site."